

ANNEXURE 1 - FORMAT OF THE BID SECURITY

FORMAT OF THE UNCONDITIONAL AND IRREVOCABLE BANK GUARANTEE FOR BID SECURITY

(To be on non-judicial stamp paper of appropriate value as per Stamp Act relevant to place of execution.)

In consideration of the.....[Insert name of the Bidder] submitting the Bid inter alia for **selection of consultant for preparation of Detailed Project Reports (DPRs) for the proposed ports at Dahej and Mahuva**, in response to the **RFP dated April 1, 2026** issued by Gujarat Maritime Board (GMB), (hereinafter referred to as GMB) agreeing to consider such Bid of[Insert the name of the Bidder] as per the terms of the RFP, the [Insert name and address of the bank issuing the Bid security, and address of the Head Office] (hereinafter referred to as "Guarantor Bank") hereby agrees unequivocally, irrevocably and unconditionally to pay to GMB or its authorized representative at "Sagar Bhavan", Sector 10-A Gandhinagar-382010 forthwith on demand in writing from GMB or any representative authorized by it in this behalf, any amount up to and not exceeding Rupees Ten Lakhs Only (Rs 10 Lakhs), on behalf of M/s[Insert name of the Bidder].

This guarantee shall be valid and binding on the Guarantor Bank up to and including.....[Date to be inserted on the basis of clause 2.20.5 corrigendum issued by GMB] and shall not be terminable by notice or any change in the constitution of the Guarantor Bank or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between concerned parties.

Our liability under this Guarantee is restricted to Rupees Ten lakhs Only (Rs 10 lakhs). Our Guarantee shall remain in force until.....[Date to be inserted on the basis of Clause 2.20.5 corrigendum issued by GMB] GMB or its authorized representative shall be entitled to invoke this Guarantee until.....[Insert Date, which is three sixty five days (365) days after the date in the preceding sentence]. The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand from GMB or its authorized representative, made in any format, raised at the above mentioned address of the Guarantor Bank, in order to make the said payment to GMB or its authorized representative.

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection, disputes, or disparities raised by the Bidder or any other person. The Guarantor Bank shall not require GMB or its authorized representative to justify the invocation of this BANK GUARANTEE, nor shall the Guarantor Bank have any recourse against GMB or its authorized representative in respect of any payment made hereunder.

This BANK GUARANTEE shall be interpreted in accordance with the laws of India.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation,

restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly GMB or its authorized representative shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against the Bidder, to make any claim against or any demand on the Bidder or to give any notice to the Bidder to enforce any security held by GMB or its authorized representative or to exercise, levy or enforce any distress, diligence or other process against the Bidder.

Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to Rupees Ten Lakhs only (Rs 10 lakhs) and it shall remain in force until.....[date to be inserted on the basis of Clause 2.20.5 corrigendum issued by GMB], with an additional claim period of three hundred sixty five (365) days thereafter. We are liable to pay the guaranteed amount or any part thereof under this BANK GUARANTEE only if GMB or its authorized representative serves upon us a written claim or demand.

In witness whereof the Bank, through its authorized officer, has set its hand and stamp on this.....
Day ofat.....

Witness:

1.....
Name Address:

Signature:
Name:

Designation with Stamp:

2.
Name Address:

Signature:

Attorney as per power of attorney
No

For:
..... [Insert Name of the Bank]

Banker's Stamp and Full Address:

Dated this day of20...

Notes:

The Stamp Paper should be in the name of the Executing Bank.